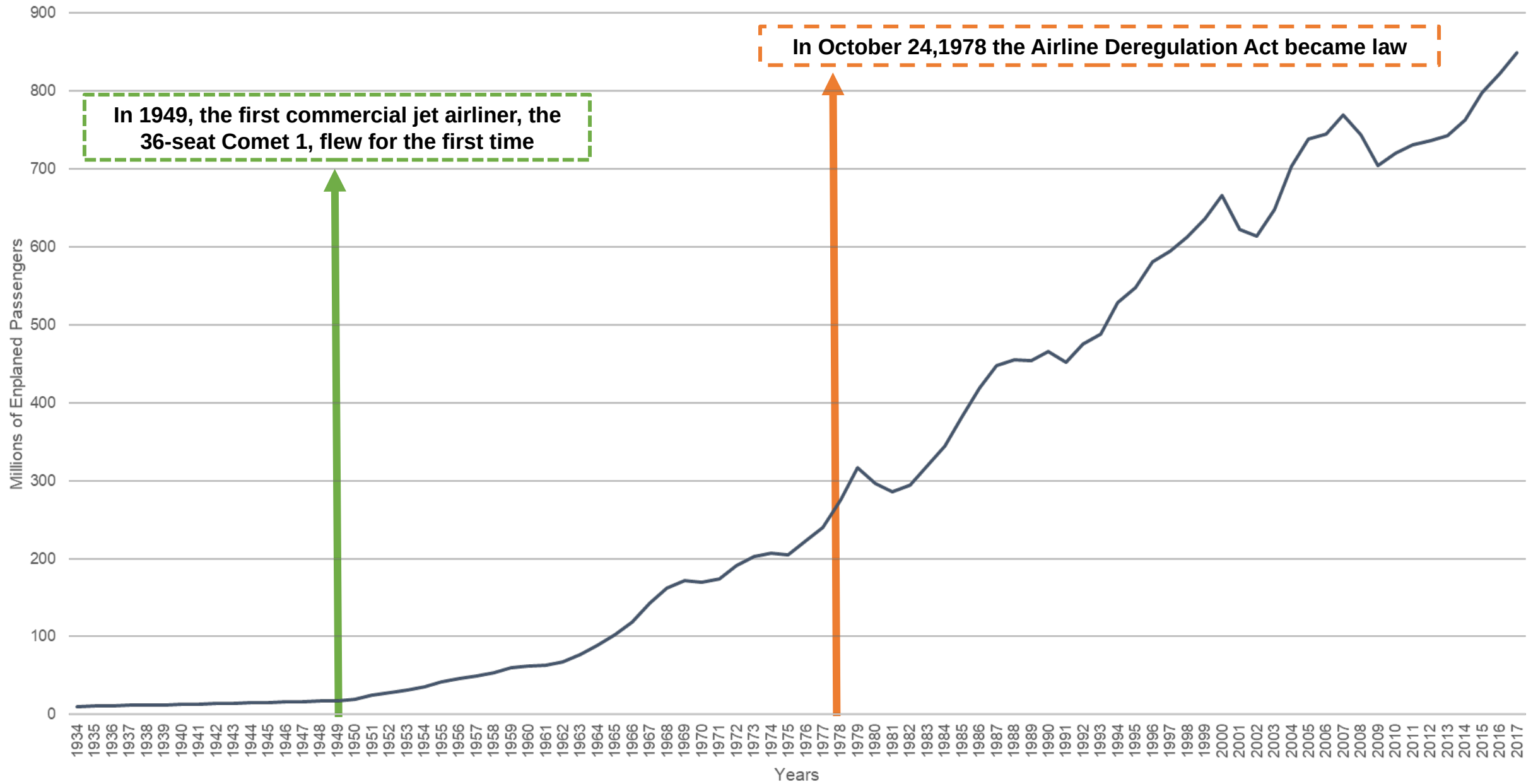


**VII World Forum on Energy Regulation
“Regulating in a Time of Innovation”**

Regulators' response to disruptive technologies and policies

**Guillermo I. García Alcocer
Chairman, CRE**





Bad Regulation:

- × **Picks winners and losers**
- × **Focuses on the effect, not the cause**
- × **Is based on opinions, not evidence**
- × **Is narrow-minded and grows obsolete**
- × **Ignores consumers**

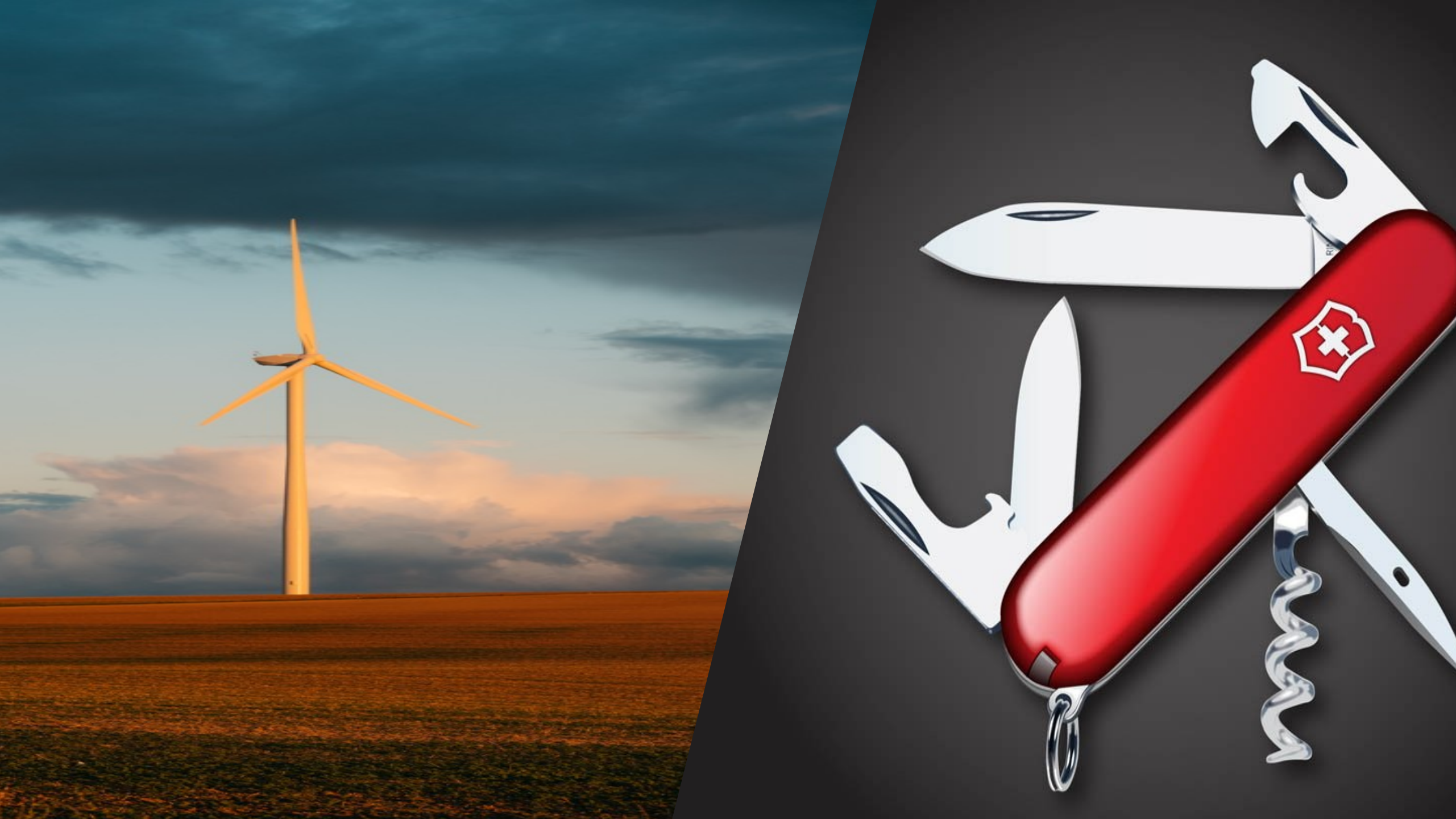
Good Regulation:

- ✓ **Corrects market failures**
- ✓ **Acknowledges risk and uncertainty**
- ✓ **Is periodically evaluated**
- ✓ **Can always be challenged**
- ✓ **Is independent**

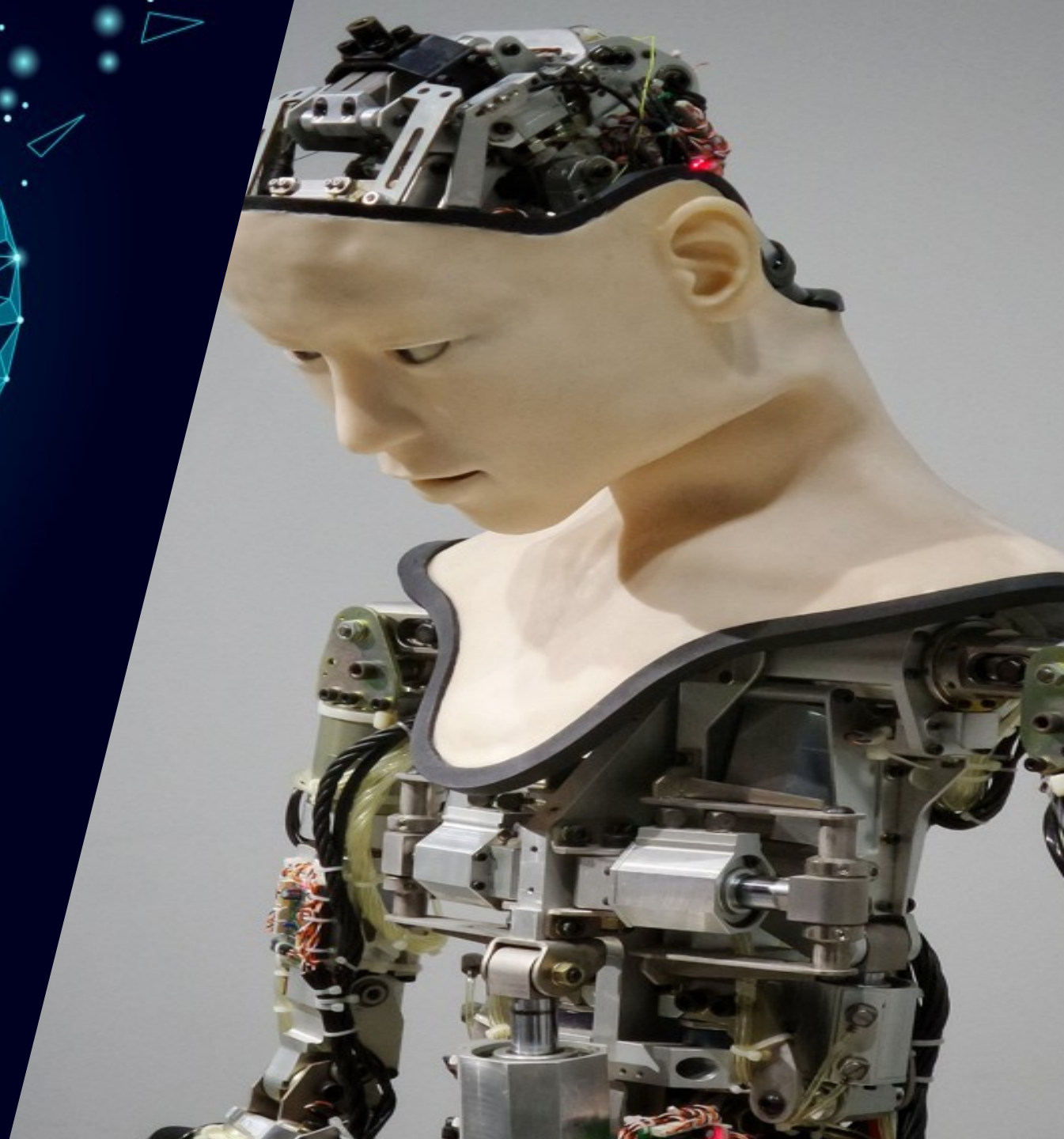


So, what about the energy sector?









Energy is not about resources anymore...

It's about technology



In the 21st century, disruptive technologies will be:
bigger, faster, and stronger





How does regulatory action have to adapt to these 3 macro-trends over the next century?

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